

Town Council Special Meeting
August 30, 2018

The special meeting of the Town of Mount Jackson Town Council was held August 30, 2018 at 5:30 p.m. in council chambers at 5901 Main Street. Roll call was taken with the following in attendance; Rod Shepherd; Vice Mayor, Judy Fultz, Dennis Andrick, Roger Rudy and Bonnie Good Councilmembers. Also, in attendance, Kevin Fauber, Town Manager; Susan Maziarz, Interim Town Clerk. No visitors from the community were in attendance.

Public Hearing

1. Public Comment on the Ordinance and Resolution Authorizing the Issuance of a General Obligation Revenue Bond to Finance the Town's Water System, in particular the Well 7 & 8 Project - No public comment

Public Hearing Closed

Special Town Council Meeting

New Business:

1. Approval of Ordinance and Resolution Authorizing the Issuance of a General Obligation Revenue Bond to Finance the Town's Water System, in particular the Well 7 & 8 Project. Eligible for Action

Councilmember Andrick MOVED, seconded by Councilmember Good to APPROVE the Ordinance and Resolution Authorizing the Issuance of a General Obligation Revenue Bond to Finance the Town's Water System, in particular the Well 7 & 8 Project.

Discussion: Councilmember Good spoke, I have a question, the money we get coming in it's obligated towards to that, except for maintenance/repair. How much is this going to increase the water bill?

Councilmember Shepherd spoke, we have a slow calculated increase each year, the projections are a very gentle 1 to 2 percent increase each year.

Councilmember Good spoke, I thought maybe with this big addition it would be costly. Councilmember Shepherd spoke, the interest rate is 1 to 2 percent stretched over 30 years. I do not see being a big factor.

VOTE:

<u>AYE</u>	<u>NAY</u>	<u>ABSTAINED</u>
Councilmember Fultz		
" Andrick		
" Shepherd		
" Rudy		
" Good		

5 AYES, motion passes

Councilmember Shepherd Motion made to adjourn the meeting at 5:36 p.m.

CLERK

MAYOR